

**CITY OF INVER GROVE HEIGHTS  
2021 BUDGET  
PRELIMINARY TAX LEVIES**

		2018 Adopted	2019 Adopted	2020 Adopted	2021 Preliminary	2020 Adopted Levy vs. 2021 Preliminary	
						\$ Change	% Change
<u>Operating Levies</u>							
Fund 101	General Fund	\$ 19,021,200	\$ 20,687,200	\$ 21,878,800	\$ 21,239,100	\$ (639,700)	-2.9%
Fund 440	Pavement Management Fund *	-	-	-	2,250,000	2,250,000	n/a
	<b>Total Operating Levies</b>	<b>\$ 19,021,200</b>	<b>\$ 20,687,200</b>	<b>\$ 21,878,800</b>	<b>\$ 23,489,100</b>	<b>\$ 1,610,300</b>	<b>7.4%</b>
		<i>* Prior to 2021 Pavement Management was included in the General Fund</i>					
<u>Debt Levies</u>							
Various	City Share of Special Assessments	\$ 205,074	\$ 213,693	\$ 205,703	\$ 205,108	\$ (595)	-0.3%
Fund 355	2010B G.O. Improvement Bonds	195,000	177,250	177,250	177,250	-	0.0%
Fund 364	2014B G.O. Improvement Bonds	456,482	-	-	-	-	n/a
Fund 365	2015A G.O. Improvement Bonds	682,482	634,343	636,762	638,972	2,210	0.3%
Fund 367	2016A G.O. Improvement Bonds	600,272	616,284	636,759	656,289	19,530	3.1%
	<i>(Contribution from Closed Bond Fund for reduction to 2016A debt levy)</i>	(200,000)	-	-	-		
Fund 369	2017B G.O. Improvement Bonds	1,887	262,524	262,910	263,140	230	0.1%
Fund 392	2018 G.O. Improvement Bonds	-	640,000	737,714	735,614	(2,100)	-0.3%
Fund 393	2019 G.O. Improvement Bonds	-	-	194,985	190,785	(4,200)	-2.2%
	<b>Total Debt Levies</b>	<b>\$ 1,941,197</b>	<b>\$ 2,544,094</b>	<b>\$ 2,852,083</b>	<b>\$ 2,867,158</b>	<b>\$ 15,075</b>	<b>0.5%</b>
	% of Citywide Levy	9%	11%	12%	11%		
	<b>Total Citywide Levies</b>	<b>\$ 20,962,397</b>	<b>\$ 23,231,294</b>	<b>\$ 24,730,883</b>	<b>\$ 26,356,258</b>	<b>\$ 1,625,375</b>	<b>6.6%</b>
<u>Watershed Mgmt Tax District Levies</u>							
Fund 421	70th Street Reconstruction from Cahill Avenue to Concord Blvd (10 Year Term, 2018-2027)						
	Babcock Trail	\$ 22,230	\$ 22,230	\$ 22,230	\$ 22,230	\$ -	0.0%
	South Grove	41,285	41,285	41,285	41,285	-	0.0%
	70th Street	15,879	15,879	15,879	15,879	-	0.0%
	<b>Total Tax District Levies</b>	<b>\$ 79,394</b>	<b>\$ 79,394</b>	<b>\$ 79,394</b>	<b>\$ 79,394</b>	<b>\$ -</b>	<b>0.0%</b>
	<b>Total - All Levies</b>	<b>\$ 21,041,791</b>	<b>\$ 23,310,688</b>	<b>\$ 24,810,277</b>	<b>\$ 26,435,652</b>	<b>\$ 1,625,375</b>	<b>6.6%</b>